

## Appendix D

### Retained Business Rates Analysis

	Budget	Q3 Forecast	Outturn
	£'000	£'000	£'000
<b>Business Rates Yield</b>			
Base Yield	31,758	37,645	37,348
Provision for backdated appeals	-	274	772
Bad Debts	-	(575)	(180)
Mandatory & Discretionary reliefs	-	(4,515)	(4,444)
Adjustment for provision for bad debt	-	-	(570)
Transitional protection payment	-	(72)	(182)
<b>Business Rates Yield</b>	<b>31,758</b>	<b>32,757</b>	<b>32,744</b>
<b>Distribution</b>			
Central Government (0.50)	15,879	14,731	14,731
Hampshire County Council (0.09)	2,858	2,651	2,651
Hampshire Fire (0.01)	318	295	295
Havant Borough Council baseline (0.4)	12,703	11,785	11,785
<b>Total Distribution</b>	<b>31,758</b>	<b>29,462</b>	<b>29,462</b>
Reallocation of prior year balance – HBC	155	155	155
Reallocation of prior year balance – Other	233	233	233
	<b>32,176</b>	<b>29,850</b>	<b>29,850</b>
Collection Fund Balance B/Fwd		(707)	(707)
Collection Fund Surplus/(Deficit) 2014/15	-	2,907	2,964
<b>Collection Fund Balance C/Fwd</b>		<b>2,200</b>	<b>2,257</b>
<b>Havant Borough Council</b>			
<b>Retained Business Rates Calculation</b>			
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Havant Borough Council baseline	12,703	11,785	11,785
Tariff paid to Central Government	(9,584)	(9,579)	(9,579)
Levy for safety net paid to Central Government	(68)	(504)	(619)
Payment of prior year's estimated surplus / (-)deficit	155	155	155
<b>Retained Business Rates</b>	<b>3,206</b>	<b>1,857</b>	<b>1,742</b>